

Dear Friends and Members of Sierra Bible Church,

On behalf of the Board of Elders, thank you church family for your ongoing generosity to the ministry of Sierra Bible Church (SBC). During this past year, members of SBC have once again given willingly and cheerfully of their time, talents and money to meet the needs of the ministry and people of SBC. This is particularly appreciated given the ongoing financial challenges facing our community, state and country.

For the upcoming 2011/2012 fiscal year, the Elders have determined to develop a budget that addresses the following priority areas:

1. salary adjustments and COLAs (3%) affecting all staff but one that will be reviewed in the coming months. Please note that the church staff have not received a COLA since January 2008;
2. funding for the new Senior Pastor-elect position beginning in January 2012. This additional cost is being covered through a combination of the Executive Pastor going to half-time in July 2011 and use of one-time carry over funds from 2011;
3. additional funding for counseling services to help meet this ministry need during the planned pastoral transitions; and
4. begin building a maintenance reserve to fund needed projects (e.g. parking lot patching and resurfacing). In summary, this budget calls for use of \$100,000 of carry over funds to meet one-time needs (i.e. transitions amongst pastoral staff positions and building a maintenance reserve) and ongoing giving at the same level as anticipated for this past year. Given all of the above, SBC should still end the 2012 fiscal year with a reasonable cash reserve of \$140,000. Praise God!

The Elders trust that this proposed 2011/2012 budget reflects good stewardship of God's resources and offer it to the congregation for approval.

Craig Pedro, Chairman, Board of Elders

Sierra Bible Church Adopted Budget

July 1, 2011 to June 30, 2012

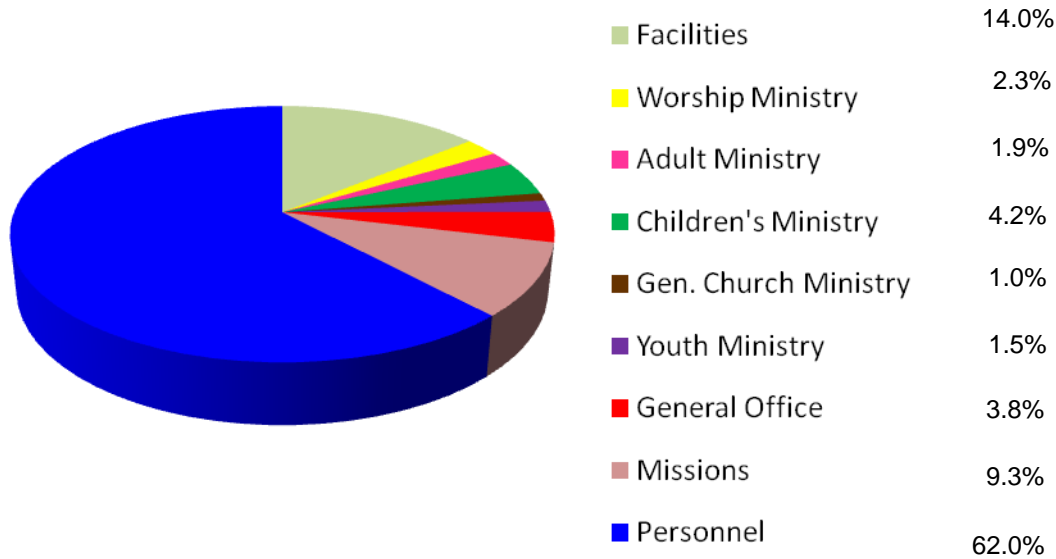
Unanimously approved at
Congregational Budget Meeting
June 21, 2011



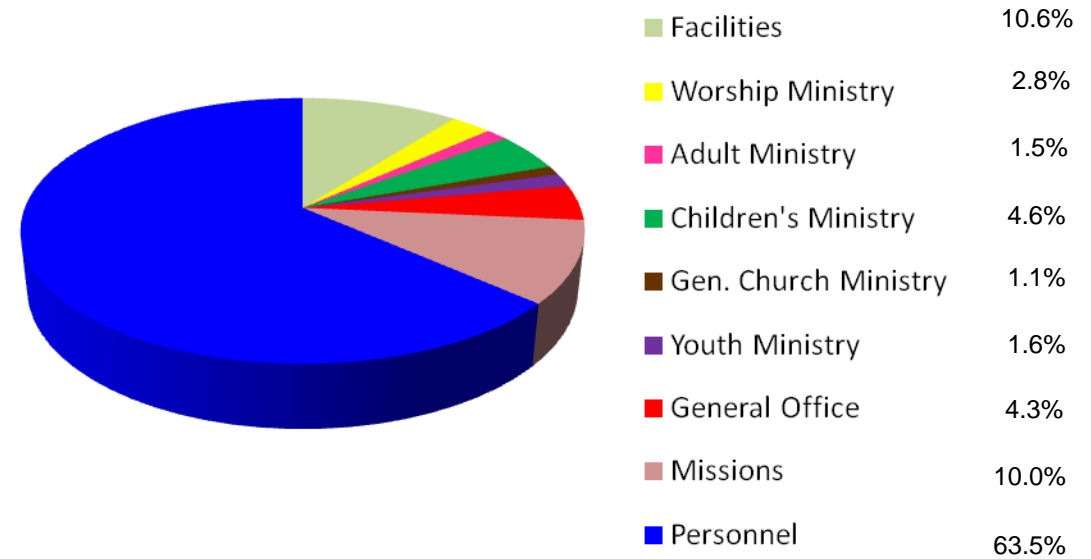
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11/12 Budget



10/11 Budget



Operating Fund

2011/12
Budget

Beginning Cash Balance
July 1st Projected Balance

\$ 240,000

Sources

Projected Giving

\$ 1,249,588

Uses

Facilities	\$ 190,080
Children's Ministries	56,800
General Office	51,350
Worship Ministry	31,550
General Church	13,500
Missions	125,000
Adult Ministry	25,000
Youth Ministry	19,700
Personnel	836,608

TOTAL

\$ 1,349,588

Projected Ending Cash Balance

\$ 140,000

Operating Fund

2010/11
Budget

Beginning Cash Balance
July 1st Projected Balance

\$ 160,000

Sources

Projected Giving

\$ 1,230,652

Uses

Facilities	\$ 130,730
Children's Ministries	56,300
General Office	52,650
Worship Ministry	34,100
General Church	13,500
Missions	122,850
Adult Ministry	19,000
Youth Ministry	19,650
Personnel	781,872

TOTAL

\$ 1,230,652

Projected Ending Cash Balance

\$ 160,000